

Application for Resident and Nonresident Individual Surplus Line Broker License

Check appropriate box for license requested.

(Please Print or Type)

- ☐ NEW APPLICATION
☐ Resident License
☐ Non-Resident License

- Identify Home State: _____
 • Identify Home State License #: _____

RI Insurance Producer No: _____

**Nonresidents are not required to submit a Letter of Certification.
 Rhode Island will verify the home state license with PDB/SPLD.*

| | | | | | |
|---|--|---|---|--|--|
| ① Soc. Security Number - - | | ② If assigned, National Producer Number (NPN) | | | |
| ③ If applicable, NASD Individual Central Registration Depository (CRD) Number | | | ④ Are you affiliated with a financial institution/bank? Yes <input type="checkbox"/> No <input type="checkbox"/> | | |
| ⑤ Last Name JR./SR. etc | | ⑥ First Name | | ⑦ Middle Name | ⑧ Date of Birth (month) ____ (day) ____ (year) ____ |
| ⑨ Residence/Home Address (Physical Street) | | ⑩ P.O. Box | ⑪ City | | ⑫ State |
| ⑬ Zip Code | | ⑭ Foreign Country | | | |
| ⑮ Home Phone Number () - | | ⑯ Gender (Circle One) Male Female | | ⑰ Are you a Citizen of the United States? (Check One) Yes <input type="checkbox"/> No <input type="checkbox"/> (If No, of which country are you a citizen?) (If No, you must supply proof of eligibility to work in the U.S) | |
| ⑱ Business Entity Name | | | | | |
| ⑲ Business Address (Physical Street) | | ⑳ P.O. Box | ㉑ City | | ㉒ State |
| ㉓ Zip Code | | ㉔ Foreign Country | | | |
| ㉕ Business Phone Number () - | | ㉖ Business Fax Number () - | | ㉗ Business E-Mail Address | |
| ㉘ Business Web Site Address | | | | | |
| ㉙ Applicant's Mailing Address | | ㉚ P.O. Box | ㉛ City | | ㉜ State |
| ㉝ Zip Code | | ㉞ Foreign Country | | | |
| ㉟ List any assumed, fictitious, alias, maiden or trade names under which you have used in the past to do business. b. List any trade names under which you are currently doing business or intend to do business. | | | | | |
| Agency or Business Entity Affiliations | | | | | |
| ㊱ List your Insurance Agency Affiliations: (Complete only if the applicant is to be licensed as an active member of the business entity) | | | | | |
| FEIN _____ | | NPN _____ | | Name of Agency _____ | |
| FEIN _____ | | NPN _____ | | Name of Agency _____ | |
| FEIN _____ | | NPN _____ | | Name of Agency _____ | |
| Employment History | | | | | |
| ㊲ Account for all time for the past five years. Give all employment experience starting with your current employer working back five years. Include full and part-time work, self-employment, military service, unemployment and full-time education. | | | | | |
| | | From Month Year | | To Month Year | |
| Position Held | | | | | |
| Name | | | | | |
| City State Foreign Country | | | | | |
| Name | | | | | |
| City State Foreign Country | | | | | |
| Name | | | | | |
| City State Foreign Country | | | | | |
| Name | | | | | |
| City State Foreign Country | | | | | |

Background Information

68 The Applicant must read the following very carefully and answer every question. All copies of documents must be certified. All written statements submitted by the Applicant must include an original signature.

1. Have you ever been convicted of, or are you currently charged with, committing a crime, whether or not adjudication was withheld? Yes ____ No ____

“Crime” includes a misdemeanor, felony or a military offense. You may exclude misdemeanor traffic citations and juvenile offenses.

“Convicted” includes, but is not limited to, having been found guilty by verdict of a judge or jury, having entered a plea of guilty or nolo contendere, or having been given probation, a suspended sentence or a fine.

If you have a felony conviction, have you applied for a waiver as required by 18 USC 1033? N/A ____ Yes ____ No ____

If so, was that waiver granted? (Attach copy of 1033 waiver approved by home state.) N/A ____ Yes ____ No ____

If you answer yes, you must attach to this application:

- a) a written statement explaining the circumstances of each incident,
- b) a certified copy of the charging document, and
- c) a certified copy of the official document, which demonstrates the resolution of the charges or any final judgment.

2. Have you or any business in which you are or were an owner, partner, officer or director ever been involved in an administrative proceeding regarding any professional or occupational license? Yes ____ No ____

“Involved” means having a license censured, suspended, revoked, canceled, terminated; or, being assessed a fine, a cease and desist order, a prohibition order, a compliance order, placed on probation or surrendering a license to resolve an administrative action.

“Involved” also means being named as a party to an administrative or arbitration proceeding, which is related to a professional or occupational license. “Involved” also means having a license application denied or the act of withdrawing an application to avoid a denial. You may EXCLUDE terminations due solely to noncompliance with continuing education requirements or failure to pay a renewal fee.

If you answer yes, you must attach to this application:

- a) a written statement identifying the type of license and explaining the circumstances of each incident,
- b) a certified copy of the Notice of Hearing or other document that states the charges and allegations, and
- c) a certified copy of the official document, which demonstrates the resolution of the charges or any final judgment.

3. Has any demand been made or judgment rendered against you for overdue monies by an insurer, insured or producer, or have you ever been subject to a bankruptcy proceeding? Only include individual bankruptcies that involve funds held on behalf of others. Yes ____ No ____

If you answer yes, submit a statement summarizing the details of the indebtedness and arrangements for repayment, and/or type and location of bankruptcy.

4. Have you been notified by any jurisdiction to which you are applying of any delinquent tax obligation that is not the subject of a repayment agreement? Yes ____ No ____

If you answer yes, identify the jurisdiction(s): _____

5. Are you currently a party to, or have you ever been found liable in, any lawsuit or arbitration proceeding involving allegations of fraud, misappropriation or conversion of funds, misrepresentation or breach of fiduciary duty? Yes ____ No ____

If you answer yes, you must attach to this application:

- a) a written statement summarizing the details of each incident,
- b) a certified copy of the Petition, Complaint or other document that commenced the lawsuit or arbitration, and
- c) a certified copy of the official document, which demonstrates the resolution of the charges or any final judgment.

6. Have you or any business in which you are or were an owner, partner, officer or director ever had an insurance agency contract or any other business relationship with an insurance company terminated for any alleged misconduct? Yes ____ No ____

If you answer yes, you must attach to this application:

- a) a written statement summarizing the details of each incident and explaining why you feel this incident should not prevent you from receiving an insurance license, and
- b) certified copies of all relevant documents.

7. Do you have a child support obligation in arrearage that is currently subject to a repayment agreement or are you subject to a child support related subpoena/warrant? Yes ____ No ____

If you answer yes to Question 7, by how many months are you in arrearage? _____ Months

Applicants Certification and Attestation

39) The Applicant must read the following very carefully:

1. I hereby certify that, under penalty of perjury, all of the information submitted in this application and attachments is true and complete. I am aware that submitting false information or omitting pertinent or material information in connection with this application is grounds for license revocation or denial of the license and may subject me to civil or criminal penalties.
2. Where required by law, I hereby designate the Commissioner, Director or Superintendent of Insurance, or other appropriate party in each jurisdiction for which this application is made to be my agent for service of process regarding all insurance matters in the respective jurisdiction and agree that service upon the Commissioner, Director or Superintendent of Insurance, or other appropriate party of that jurisdiction is of the same legal force and validity as personal service upon myself.
3. I further certify that I grant permission to the Commissioner, Director or Superintendent of Insurance, or other appropriate party in each jurisdiction for which this application is made to verify information with any federal, state or local government agency, current or former employer, or insurance company.
4. I further certify that, under penalty of perjury, either a) I have no child-support obligation, or b) I have a child-support obligation and I am currently in compliance with that obligation, or c) I have identified my child support obligation arrearage on this application.
5. I authorize the jurisdictions to give any information concerning me, as permitted by law, to any federal, state or municipal agency, or any other organization and I release the jurisdictions and any person acting on their behalf from any and all liability of whatever nature by reason of furnishing such information.
6. I acknowledge that I understand and will comply with the insurance laws and regulations of the jurisdictions to which I am applying for licensure.
7. For Non-Resident License Applications, I certify that I am licensed and in good standing in my home state/resident state for the lines of authority requested from the non-resident state.
8. As part of the resident licensing process pursuant to applicable state law, resident applicant acknowledges that the submission of his or her fingerprint record will be submitted to a secured centralized repository maintained by the National Association of Insurance Commissioners ("NAIC") as authorized by the state insurance department pursuant to a memorandum of understanding between participating state insurance departments and the NAIC. The resident applicant acknowledges the fingerprint record will be stored at the NAIC and transmitted to law enforcement agencies for the purpose of determining applicant's qualification for licensure.

Month Day Year

Original Applicant Signature

Full Legal Name (Printed or Typed)

Attachments

40) Prior to mailing, please review the attached instructions and checklist.

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Additional Attachments – Rhode Island Surplus Line Broker

1. Copy of Rhode Island Property & Casualty license.
2. All Rhode Island residents are required to post a bond in the amount of \$25,000; and original bond issued on the approved form (see Department website at www.dbr.state.ri.us) must be attached.
3. Rhode Island is reciprocal with those states that do not require a bond, please click here for a list of states that require a bond for surplus line brokers: http://www.dbr.state.ri.us/pdf_forms/insur/SLB%20Bond%20Information.pdf
If the state is not listed, a bond is **NOT** required. If a bond is not required in the applicant's home state, a bond is not required for a nonresident license in Rhode Island.

**Nonresidents are not required to submit a Letter of Certification. Rhode Island will verify the home state license with PDB/SPLD.*

4. **Fees:**

- ☐ \$50.00 Application Fee (first time applicants only)
- ☐ \$100.00 License Fee

Licenses expire at the same time as the active Insurance Producer License.

***Application Fee & License Fee should be separate checks.**

Applicant is required to submit two (2) checks and should be made payable to:

General Treasurer, State of Rhode Island.

NOTE: The Application Fee and License Fee are non-refundable. If an Applicant does not complete the Application process within sixty (60) days, the Department will notify the Applicant by mail. The Applicant will then be required to resubmit a new application, application fee, license fee and other requirements.

****ELECTRONIC LICENSING:** Applicants are strongly encouraged to apply online. For more information, please visit the National Insurance Producer Registry (NIPR) website at www.licenseregistry.com. (Applicants must click on "Producer" to access the electronic licensing options and scroll down to select Non-Resident Licensing or Electronic Resident Licensing as an option.)

For questions relating to the NIPR website and online licensing process, applicants should call the NAIC helpdesk at 816-783-8500.

To check the status of a license or to verify the expiration date, please visit the Department website at www.dbr.state.ri.us.